PRINCIPLES OF ACCOUNTING ASSIGNMENT 14

1. Explain the advantages to a business owner of having limited liability.

2. Explain the term general reserve and retained earnings

3. The Following relates to the capital of Nettleship plc.

* Authorised share capital: 10,00,00,000 **Rs** 1 ordinary shares
* Issued share capital: 700000 **Rs** 1 ordinary shares
* A Dividend of **Rs** 0.85 per share is paid.

Calculate the Value of this Dividend.